

LOWENSTEIN SANDLER LLP

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*Counsel to the Debtors and
Debtors-in-Possession*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**TWENTY-THIRD MONTHLY FEE STATEMENT OF LOWENSTEIN SANDLER LLP
FOR THE PERIOD SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

Lowenstein Sandler LLP, counsel to the above-captioned debtors and debtors-in-possession (collectively, the “**Debtors**”), submits this Twenty-Third monthly fee statement² for the period September 1, 2020 through September 30, 2020 (the “**Twenty-Third Fee Statement**”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2018 [Docket No. 345] (the “**Administrative Order**”).

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

² Lowenstein Sandler filed its *First Interim Application of Lowenstein Sandler LLP As Counsel To The Debtors For Compensation For Services Rendered And Reimbursement Of Expenses For The Period From September 7, 2018 Through November 30, 2018* [D.I. 353] in lieu of its first monthly fee statement.

Pursuant to the Administrative Order, responses to the Twenty-Third Fee Statement, if any, are due by November 30, 2020.

Dated: November 20, 2020

Respectfully submitted,

LOWENSTEIN SANDLER LLP

/s/ Jeffrey D. Prol

Kenneth A. Rosen, Esq.

Jeffrey D. Prol, Esq.

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Counsel to the Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., et al.,¹ APPLICANT: Lowenstein Sandler LLP
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**TWENTY-THIRD MONTHLY FEE STATEMENT OF LOWENSTEIN SANDLER LLP
FOR THE PERIOD SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

SECTION I
FEE SUMMARY

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	<u>\$1,461,654.00</u>	<u>\$46,406.31</u>
TOTAL FEES ALLOWED TO DATE:	<u>\$1,443,771.00</u>	<u>\$46,406.31</u>
TOTAL RETAINER REMAINING	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL PREVIOUS HOLDBACK (IF APPLICABLE) ²	<u>\$3,576.60</u>	<u>\$0.00</u>
TOTAL RECEIVED BY LOWENSTEIN SANDLER ³	<u>\$1,443,771.00</u>	<u>\$46,406.31</u>
FEE TOTALS	<u>\$59,285.00</u>	
DISBURSEMENTS TOTALS	<u>+\$346.20</u>	
TOTAL FEE APPLICATION	<u>\$59,631.20</u>	
MINUS 20% HOLDBACK	<u>- \$11,857.00</u>	
AMOUNT SOUGHT AT THIS TIME	<u>\$47,774.20</u>	

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

² This amount reflects holdback amounts for the current interim period only, and does not include outstanding amounts owed for the prior interim periods.

³ Prior to the Petition Date, Lowenstein Sandler was retained to represent the Debtors in these Chapter 11 Cases. Lowenstein Sandler was paid for all amounts owed for legal services rendered prior to the Petition Date and was holding a retainer in the amount of \$117,300.04 (the "Retainer") for services and expenses incurred during these Chapter 11 Cases. The total amount received by Lowenstein Sandler reflects the application of the Retainer to amounts requested in Lowenstein Sandler's First Interim Fee Application [D.I. 353].

Name of Professional	Year Admitted	Title/Department	Hours Spent	Hourly Rate	Charge
Adamo, Lesley P.	2010	Partner/Corporate / Tax	0.20	\$895.00	\$179.00
Berger, John L.	1982	Partner/Corporate / Tax	1.90	\$855.00	\$1,624.50
Prol, Jeffrey D.	1989	Partner/Bankruptcy	47.40	\$895.00	\$42,423.00
Wovsaniker, Alan	1977	Partner/Corporate / Tax	3.30	\$905.00	\$2,986.50
Kramer, Jeffrey A.	1995	Counsel/Bankruptcy	2.30	\$470.00	\$1,081.00
Suckerman, Daniel A.	2006	Counsel/Corporate / Tax	2.40	\$695.00	\$1,668.00
Yusem, Stuart S.	1984	Counsel/Corporate / Tax	1.00	\$755.00	\$755.00
Perlmutter, Erica	2018	Associate/Corporate / Tax	3.10	\$420.00	\$1,302.00
Claussen, Diane	N/A	Paralegal/Bankruptcy	15.70	\$270.00	\$4,239.00
Lawler, Elizabeth B.	N/A	Paralegal/Bankruptcy	10.50	\$250.00	\$2,625.00
Mignone, Joseph	N/A	Paralegal/Corporate / Tax	1.20	\$335.00	\$402.00
TOTAL FEES			89.00		\$59,285.00
Attorney Blended Rate					\$844.46

SECTION II
SUMMARY OF SERVICES

Task	Task Description	Hours	Fees
B110	Case Administration	2.30	\$685.00
B160	Fee/Employment Applications	4.40	\$1,188.00
B175	Fee Applications and Invoices - Others	6.60	\$1,911.00
B210	Business Operations	3.40	\$1,443.00
B240	Tax Issues	2.10	\$1,803.50
B250	Real Estate	2.40	\$1,668.00
B310	Claims Administration and Objections	1.00	\$470.00
B320	Plan and Disclosure Statement (including Business Plan)	63.50	\$47,130.00
B420	Restructurings	3.30	\$2,986.50
	Total	89.00	\$59,285.00

SECTION III
SUMMARY OF DISBURSEMENTS

Filing fees	\$338.20
Bulk rate/special postage	\$8.00
Total Disbursements	\$346.20

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 194]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Lowenstein Sandler reviewed and finalized closing documents;
 - b) Lowenstein Sandler reviewed, revised and filed the proposed confirmation order and related documents;
 - c) Lowenstein Sandler prepared and filed revised plan exhibits;
 - d) Lowenstein Sandler reviewed the draft note issuance agreement, promissory note and mortgages;
 - e) Lowenstein Sandler attended to the filing of the Debtors' monthly operating reports;
 - f) Lowenstein Sandler reviewed and commented on the Debtors' restated certificate of incorporation;
 - g) Lowenstein Sandler reviewed and commented on the charter amendment;
 - h) Lowenstein Sandler prepared and filed its sixth interim fee application, and assisted with the preparation and filing of interim fee applications for the Debtors' other professionals;
 - i) Lowenstein Sandler reviewed a stay violation complaint served on the Debtor; and
 - j) Lowenstein Sandler performed all other legal services for the Debtors that were necessary and proper in these proceedings and in furtherance of the Debtors' needs.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
 - (A) ADMINISTRATION EXPENSES: (100%)
 - (B) SECURED CREDITORS: (100%)
 - (C) PRIORITY CREDITORS: (100%)
 - (D) GENERAL UNSECURED CREDITORS: (100%)

- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): The Bankruptcy Court's recommendation in favor of confirmation of the Debtor's Plan of Reorganization is pending before the District Court.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: November 20, 2020

/s/ Jeffrey D. Prol
Jeffrey D. Prol Esq.



Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

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*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

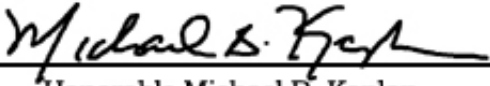
Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF
LOWENSTEIN SANDLER LLP AS COUNSEL TO THE DEBTORS
EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through three (3), is
hereby **ORDERED**.

DATED: October 19, 2018


Honorable Michael B. Kaplan
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing the Employment and Retention of Lowenstein Sandler LLP as Counsel to the Debtors Effective as of the Petition Date

Upon consideration of the application (the “Application”)² of the above captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the employment and retention of Lowenstein Sandler LLP (“Lowenstein Sandler”) as counsel to the Debtors, effective as of the Petition Date (September 7, 2018), and upon consideration of the Prol Declaration submitted in support of the Application; and the Court being satisfied, based on representations made in the Application that (i) Lowenstein Sandler has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Prol Declaration; (ii) Lowenstein Sandler is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Lowenstein Sandler, nor its professionals, have any connection with the Debtors, their creditors or any other party in interest; and (iv) Lowenstein Sandler’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey dated September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** as set forth herein.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing the Employment and Retention of Lowenstein Sandler LLP as Counsel to the Debtors Effective as of the Petition Date

2. The Debtors are authorized to employ and to retain Lowenstein Sandler, effective as of the Petition Date, to serve as the Debtors' counsel in these Chapter 11 Cases.

3. Lowenstein Sandler shall be compensated in accordance with sections 330 and 331 of the Bankruptcy Code, the applicable provisions of the Bankruptcy Rules, the Local Rules, and any orders entered in this case governing professional compensation and reimbursement for services rendered and charges and disbursements incurred.

4. The requirement set forth in Local Rule 9013-1(a)(3) that any motion or other request for relief be accompanied by a memorandum of law is hereby deemed satisfied by the contents of the Application or otherwise waived.

5. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

6. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

EXHIBIT A

EXHIBIT A

Professional Services rendered by Lowenstein Sandler LLP, through September 30, 2020

In re: Chapter 11

I. SUMMARY OF TIME CHARGES AND HOURLY RATES

Name of Professional	Year Admitted	Title/Department	Hours Spent	Hourly Rate	Charge
Adamo, Lesley P.	2010	Partner/Corporate / Tax	0.20	\$895.00	\$179.00
Berger, John L.	1982	Partner/Corporate / Tax	1.90	\$855.00	\$1,624.50
Prol, Jeffrey D.	1989	Partner/Bankruptcy	47.40	\$895.00	\$42,423.00
Wovsaniker, Alan	1977	Partner/Corporate / Tax	3.30	\$905.00	\$2,986.50
Kramer, Jeffrey A.	1995	Counsel/Bankruptcy	2.30	\$470.00	\$1,081.00
Suckerman, Daniel A.	2006	Counsel/Corporate / Tax	2.40	\$695.00	\$1,668.00
Yusem, Stuart S.	1984	Counsel/Corporate / Tax	1.00	\$755.00	\$755.00
Perlmutter, Erica	2018	Associate/Corporate / Tax	3.10	\$420.00	\$1,302.00
Claussen, Diane	N/A	Paralegal/Bankruptcy	15.70	\$270.00	\$4,239.00
Lawler, Elizabeth B.	N/A	Paralegal/Bankruptcy	10.50	\$250.00	\$2,625.00
Mignone, Joseph	N/A	Paralegal/Corporate / Tax	1.20	\$335.00	\$402.00
TOTAL FEES			89.00		\$59,285.00
Attorney Blended Rate					\$844.46

TIME DETAIL:

Code	Date	Timekeeper	Time Narrative	Hours	Amount
<u>B100 - Administration</u>					
<u>B110 Case Administration</u>					
B110	09/08/20	DC	Tend to filing and service of July 2020 MOR	0.20	\$54.00
B110	09/17/20	EBL	Finalize and e-file 5 certs of service for BMC Group	0.70	\$175.00
B110	09/18/20	DC	Tend to filing August 2020 monthly operating report	0.20	\$54.00
B110	09/22/20	JM	Monitor e-mails; discuss pre-clear options in NY; correspond with A. Wovsaniker re: pre-clearing in NY and fees; prepare e-mail of same	0.40	\$134.00
B110	09/30/20	JM	Submit NY restated charter for pre-clear; prepare reponse email to E. Perlmutter of filing update in NY; call with A. Wovsaniker re: NY filing; prepare email of comments to LS working group	0.80	\$268.00
Total B110 - Case Administration				2.30	\$685.00
<u>B160 Fee/Employment Applications</u>					
B160	09/01/20	EBL	Prepare Lowenstein's sixth interim fee application and related documents	1.90	\$475.00
B160	09/02/20	JAK	Review draft sixth interim fee application for Lowenstein Sandier and confer with LS team re: same	0.30	\$141.00
B160	09/03/20	EBL	Revise, finalize, e-file and coordinate service of Lowenstein's sixth interim fee application	0.70	\$175.00
B160	09/03/20	JAK	Correspond with LS team re: interim fee applications	0.10	\$47.00
B160	09/11/20	EBL	Prepare and e-file cnos for LS 19th, 20th and 21st monthly fee statements; e-mail to client re: same	1.20	\$300.00
B160	09/24/20	EBL	Review and respond to billing inquiry from J. Prol	0.20	\$50.00
Total B160 - Fee/Employment Applications				4.40	\$1,188.00

Code	Date	Timekeeper	Time Narrative	Hours	Amount
<u>B175 Fee Applications and Invoices - Others</u>					
B175	09/01/20	EBL	Prepare and e-file CNO to Anderson Kill's seventeenth monthly fee statement; update master fee chart re: same; e-mail to client re: same; emails with C. Malone re: same	0.40	\$100.00
B175	09/01/20	JAK	Review draft certificate of no objection re: Anderson Kill's seventeenth monthly fee application and confer with LS team re: same	0.10	\$47.00
B175	09/02/20	EBL	Revisions to Anderson Kill's second interim fee application	0.60	\$150.00
B175	09/02/20	JAK	Review draft Anderson Kill's second interim fee application and confer with LS team re: same	0.20	\$94.00
B175	09/03/20	EBL	Revise, finalize, e-file and coordinate service of Anderson Kill's sixth interim fee application	1.10	\$275.00
B175	09/03/20	EBL	Emails with M. Podgainsky and J. Prol re: Getzler's interim fee application	0.30	\$75.00
B175	09/03/20	JAK	Confer with LS team re: Getzler fee applications	0.20	\$94.00
B175	09/08/20	EBL	Review and revise Getzler's sixth interim fee statement; prepare notice of hearing re: same; e-mail to J. Prol and J. Kramer re: same	1.10	\$275.00
B175	09/08/20	EBL	Finalize, e-file and coordinate service of Getzler's sixth interim fee application; update master fee chart re: same; e-mail to client re: same	0.60	\$150.00
B175	09/08/20	JDP	Review Getzler interim fee application	0.20	\$179.00
B175	09/16/20	EBL	Revise (.3); finalize (.2), e-file (.2) and coordinate service (.1) of Anderson Kill's eighteenth monthly fee statement; e-mails with C. Malone re: same (.1); update master fee chart re: same (.1); e-mail to client re: same (.1)	1.10	\$275.00
B175	09/29/20	EBL	Prepare Anderson Kill's CNO re: eighteenth monthly fee statement; email with C. Malone re: same; email to J. Kramer and J. Prol re: same	0.40	\$100.00
B175	09/29/20	EBL	Finalize and e-file CNO re: Anderson Kill's eighteenth monthly fees statement; email to client re: same; update master fee chart re: same	0.20	\$50.00
B175	09/29/20	JAK	Review certificates of no objection for monthly fee applications	0.10	\$47.00
Total B175 - Fee Applications and Invoices - Others				6.60	\$1,911.00

Code	Date	Timekeeper	Time Narrative	Hours	Amount
<u>B200 - Operations</u>					
<u>B210 Business Operations</u>					
B210	09/08/20	JAK	Review monthly operating report and confer with client and LS team re: same	0.20	\$94.00
B210	09/21/20	EP	Review and revise certificate of incorporation; correspondence with A. Wovsaniker re: same	2.60	\$1,092.00
B210	09/28/20	JAK	Review August monthly operating report and confer with LS team	0.10	\$47.00
B210	09/29/20	EP	Finalize restated certificate of incorporation	0.50	\$210.00
Total B210 - Business Operations				3.40	\$1,443.00
<u>B240 Tax Issues</u>					
B240	09/18/20	JLB	E-mails from/to J. Prol, S. Yusem, L. Adamo, A. Wovsaniker; document review; consider tax issue	0.80	\$684.00
B240	09/18/20	LPA	Correspondence re: tax matters	0.20	\$179.00
B240	09/20/20	JLB	Telephone conferences with A. Wovsaniker; review restated certificate of incorporation	0.50	\$427.50
B240	09/21/20	JLB	E-mails from/to A. Wovsaniker; review, provide comments on restated certificate of incorporation	0.60	\$513.00
Total B240 - Tax Issues				2.10	\$1,803.50
<u>B250 Real Estate</u>					
B250	09/14/20	DAS	E-mails with J. Prol and S. Yusem re: status of finalizing documents	0.30	\$208.50
B250	09/15/20	DAS	Review revised draft note issuance agreement, promissory note and mortgages; various e-mails re: same	1.60	\$1,112.00
B250	09/16/20	DAS	E-mails re: reviewing pledge agreement	0.20	\$139.00
B250	09/23/20	DAS	Review revised draft mortgages; e-mails with J. Prol re: same	0.30	\$208.50

Code	Date	Timekeeper	Time Narrative	Hours	Amount
Total B250 - Real Estate				2.40	\$1,668.00
<u>B300 - Claims and Plan</u>					
<u>B310 Claims Administration and Objections</u>					
B310	09/15/20	JAK	Correspond with client and LS team re: Allen litigation and review complaint served on Debtor	0.30	\$141.00
B310	09/16/20	JAK	Correspond with client re: asbestos complaint and stay violation; correspond with plaintiff's counsel re: Allen asbestos complaint; review Allen complaint re: stay violation	0.70	\$329.00
Total B310 - Claims Administration and Objections				1.00	\$470.00
<u>B320 Plan and Disclosure Statement (including Business Plan)</u>					
B320	09/01/20	SSY	Confer with R. Stehl re: finalizing exit loan documents	0.20	\$151.00
B320	09/02/20	JDP	E-mails from/to A. Wein re: revisions to FOF/COL and confirmation order	0.10	\$89.50
B320	09/03/20	JDP	Develop plan for submission of FOF/COL and confirmation order; prepare for call with ACC and legal rep	1.50	\$1,342.50
B320	09/04/20	JDP	Prepare for and participate in call with ACC and legal rep counsel re: filing of amended FOF/COL and confirmation order	0.80	\$716.00
B320	09/08/20	JDP	Finalize FOF/COL and proposed confirmation order; circulate to N. River, BoA and UST for comments	2.00	\$1,790.00
B320	09/09/20	JDP	E-mails from/to A. Wein re: process for plan confirmation	0.20	\$179.00
B320	09/09/20	JDP	Review and finalize exhibits to confirmation order	1.20	\$1,074.00
B320	09/10/20	JDP	Review G. Calhoun comments to FOF/COL and proposed confirmation order	0.30	\$268.50
B320	09/10/20	JDP	E-mails to/from R. Stehl, S. Yusem and client re: BoA comments on FOF/COL	0.20	\$179.00
B320	09/11/20	JDP	E-mails to/from committee, legal rep, UST and N. River re: revised FOF/COL and confirmation order	0.30	\$268.50

Code	Date	Timekeeper	Time Narrative	Hours	Amount
B320	09/11/20	JDP	E-mails to S. Yusem and R. Stehl re: BoA comments on FOF/COL and proposed confirmation order; telephone conference with R. Stehl re: same	0.20	\$179.00
B320	09/11/20	JDP	Develop strategy for closing case	1.20	\$1,074.00
B320	09/14/20	JDP	E-mails to/from R. Stehl re: comments on FOF and confirmation order	0.10	\$89.50
B320	09/14/20	JDP	Review BoA comments to FOF/COL; edit docs per BoA's comments' e-mails to/from committee and legal rep re: same	1.00	\$895.00
B320	09/14/20	JDP	Final review of closing documents; prepare closing exhibit list	2.00	\$1,790.00
B320	09/15/20	JDP	Review docket; draft notice of filing of FOF/COL and confirmation order; review and edit FOF and COL	3.00	\$2,685.00
B320	09/16/20	JDP	E-mails to/from client re: review of and finalizing closing documents	0.30	\$268.50
B320	09/16/20	JDP	Review and finalize closing documents	2.50	\$2,237.50
B320	09/16/20	JDP	Review and finalize draft of Notice of Filing; e-mails to/from client, committee and legal rep re: same	1.00	\$895.00
B320	09/17/20	JDP	Follow up re: comments on Cooperation Agreement and status of BoA closing documents	0.50	\$447.50
B320	09/17/20	JDP	Compile plan exhibits and schedules; prepare for filing	2.00	\$1,790.00
B320	09/18/20	JDP	E-mails from/to A. Wovsakiker re: issues re: amendment to certificate of incorporation	0.30	\$268.50
B320	09/18/20	JDP	Prepare for and participate in call with client and C. McGiveny re: cooperation agreement	1.00	\$895.00
B320	09/18/20	JDP	Review plan terms and exhibits; prepare closing checklist	1.50	\$1,342.50
B320	09/18/20	JDP	Telephone conference with C. O'Callaghan re: questions re: amendment to certificate of incorporation	0.20	\$179.00
B320	09/18/20	JDP	Review plan and certificate of incorporation; forward issue to J. Berger and A. Wovsaniker	0.80	\$716.00
B320	09/18/20	JDP	E-mails to/from A. Wein re: cooperation agreement; review cooperation agreement to respond to questions raised	0.30	\$268.50
B320	09/21/20	JDP	Review and analyze issues re: revisions to certificate of incorporation; confer with A. Wovsaniker and C. O'Callaghan re: same	0.50	\$447.50

Code	Date	Timekeeper	Time Narrative	Hours	Amount
B320	09/21/20	JDP	Prepare for (.5) and participate in call with client re: questions and issues regarding note issuance agreement and security agreement	0.80	\$716.00
B320	09/21/20	JDP	Review plan exhibits; prepare for filing notice of filing of revised plan exhibits	1.50	\$1,342.50
B320	09/22/20	JDP	Draft notice of filing of revised exhibits to plan	1.50	\$1,342.50
B320	09/22/20	JDP	E-mails to/from J. Liesimer re: notice of filing revised plan exhibits	0.20	\$179.00
B320	09/22/20	JDP	E-mails to/from S. Yusem and C. O'Callaghan re: steps necessary to get to closing with BoA	0.20	\$179.00
B320	09/22/20	JDP	Review and comment on revised certificate of incorporation	0.30	\$268.50
B320	09/22/20	JDP	Follow-up re: amended certificate of incorporation and comments to Notice of Filing	0.50	\$447.50
B320	09/22/20	SSY	Confer with J. Prol re: finalizing Duro Dyne exit financing ancillary documents and checklist items; review lender's checklist	0.50	\$377.50
B320	09/23/20	JDP	E-mails to/from J. Liesemer re: requirements for notices of filing	0.20	\$179.00
B320	09/24/20	JDP	Continued preparation for closing	1.50	\$1,342.50
B320	09/25/20	DC	Review files for plan exhibits filed on 6/6/2020, telephone conference with J. Prol to discuss strategy with respect to amended filings and create electronic folders for filing	1.80	\$486.00
B320	09/25/20	JDP	Compile and review plan exhibits and schedules; review redlines marked to show changes since Third Amended Plan was filed; prepare for filing	4.50	\$4,027.50
B320	09/28/20	DC	Revise Notice of Filing Exhibits, prepare redlines for all revised plan documents, review 6-6-19 filings for mortgage agreements and confer with J. Prol re: strategy for filing	4.80	\$1,296.00
B320	09/28/20	JDP	Prepare plan, exhibits, findings of fact and confirmation order for filing	4.50	\$4,027.50
B320	09/29/20	DC	Revise redlined exhibits and prepare same for filing with the court	2.80	\$756.00
B320	09/29/20	JDP	Review Plan and exhibits for filing with Court	3.00	\$2,685.00
B320	09/29/20	SSY	Confer with C. O'Callaghan re: EBITDA term in loan agreement for exit financing	0.30	\$226.50

Code	Date	Timekeeper	Time Narrative	Hours	Amount
B320	09/30/20	DC	Revisions to revised plan documents, run redlined versions of same, coordinate exhibits for filing and tend to filing same	5.90	\$1,593.00
B320	09/30/20	JDP	Continued preparation for filing revised exhibits, findings of fact and proposed confirmation order; attention to service	3.50	\$3,132.50
Total B320 - Plan and Disclosure Statement (including Business Plan)				63.50	\$47,130.00

B400 - Bankruptcy-Related Advice

B420 Restructurings

B420	09/18/20	AW	E-mails with J. Prol and J. Berger and review charter documents	0.50	\$452.50
B420	09/20/20	AW	Telephone conferences with J. Berger re: charter and split	0.40	\$362.00
B420	09/21/20	AW	Office conference with J. Prol; office conference with E. Perlmutter re: edits to charter; review and comment on revisions; e-mails with J. Prol, J. Berger and E. Perlmutter	1.20	\$1,086.00
B420	09/22/20	AW	E-mails re; charter amendment	0.20	\$181.00
B420	09/28/20	AW	E-mails re: charter amendment	0.10	\$90.50
B420	09/29/20	AW	E-mails and office conferences with J. Prol and E. Perlmutter re: comments on charter amendment and related matters	0.40	\$362.00
B420	09/30/20	AW	E-mails and office conference with J. Prol, E. Perlmutter and J. Mignone re: charter amendment	0.50	\$452.50
Total B420 - Restructurings				3.30	\$2,986.50

Timekeeper Summary (by Task):

Task	Task Description	Hours	Fees
B110	Case Administration	2.30	\$685.00
B160	Fee/Employment Applications	4.40	\$1,188.00
B175	Fee Applications and Invoices - Others	6.60	\$1,911.00
B210	Business Operations	3.40	\$1,443.00
B240	Tax Issues	2.10	\$1,803.50
B250	Real Estate	2.40	\$1,668.00
B310	Claims Administration and Objections	1.00	\$470.00
B320	Plan and Disclosure Statement (including Business Plan)	63.50	\$47,130.00
B420	Restructurings	3.30	\$2,986.50
	Total	89.00	\$59,285.00

EXHIBIT B

EXHIBIT B

Actual and necessary disbursements incurred by Lowenstein Sandler LLP

II. Summary of Disbursement Charges

Filing fees	\$338.20
Bulk rate/special postage	<u>\$8.00</u>
Total Disbursements	<u><u>\$346.20</u></u>

The above charges are based upon time and expense records available on or about the date of the attached letter. Such records are believed in good faith to be accurate and substantially up to date, but there may be fees and expenses that have not been processed as of such date which Lowenstein Sandler LLP may submit in the future. Lowenstein Sandler LLP reserves the right to amend this monthly statement at a later date.

DISBURSEMENT DETAIL:

<u>Date</u>	<u>Description</u>	<u>Amount</u>
09/30/20	CSC Filing Fees VENDOR: CSC the US Corporation Co.;	\$338.20
	INVOICE#: 81110065297; DATE: 9/30/2020 DURO	
	DYNE NATIONAL CORP	
	Bulk rate/special postage	\$8.00
	Total Disbursements	<hr/> \$346.20 <hr/>